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Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1996 Through **May 31, 1996,** and Other Periods

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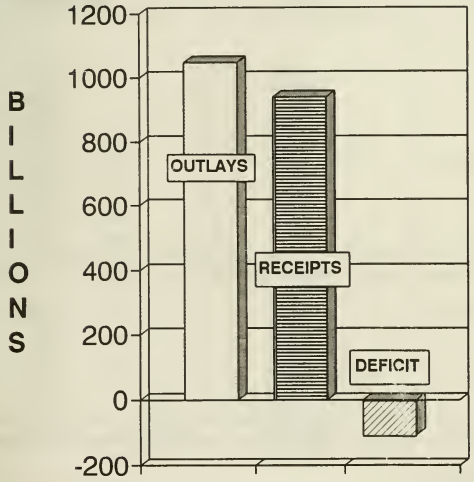
Highlight

Military active duty pay, veteran benefits, and supplemental security income payments for June 1, 1996, were accelerated to May 31, 1996.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MAY 1996



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996, by Month

[$ millions]

Period	Receipts	Outlays	Deficit/Surplus (−)
FY 1995			
October	89,024	120,365	31,342
November	87,673	124,915	37,242
December	130,810	135,613	4,803
January	131,801	116,166	−15,635
February	82,544	120,899	38,355
March	92,532	143,074	50,543
April	165,392	115,673	−49,720
May	90,405	129,958	39,553
June	147,868	135,054	−12,814
July	92,749	106,328	13,579
August	96,560	130,411	33,851
September	143,221	135,978	−7,243
Year-to-Date	[1]1,350,578	[1]1,514,434	[1]163,856
FY 1996			
October	95,593	118,352	22,758
November	90,008	128,458	38,450
December	138,271	132,984	−5,286
January	142,922	123,647	−19,274
February	89,349	133,644	44,295
March	89,011	136,286	47,275
April	203,386	130,993	−72,393
May	90,044	143,342	53,298
Year-to-Date	938,584	1,047,707	109,123

[1]The receipt, outlay and deficit figures differ from the *FY 1997 Budget*, released by the Office of Management and Budget on March 19, 1996 by $64 million due mainly to revisions in data following the release of the Final September Monthly Treasury Statement.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 1996 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year[1]	Prior Fiscal Year to Date (1995)	Budget Estimates Next Fiscal Year (1997)[1]
Total on-budget and off-budget results:					
Total receipts	90,044	938,584	1,426,775	870,180	1,495,238
On-budget receipts	60,106	695,258	1,059,334	635,935	1,107,223
Off-budget receipts	29,938	243,327	367,441	234,245	388,015
Total outlays	143,342	1,047,707	1,572,411	1,006,663	1,635,329
On-budget outlays	114,485	847,420	1,270,292	815,326	1,317,655
Off-budget outlays	28,856	200,287	302,119	191,337	317,674
Total surplus (+) or deficit (−)	−53,298	−109,123	−145,636	−136,483	−140,091
On-budget surplus (+) or deficit (−)	−54,380	−152,162	−210,958	−179,390	−210,432
Off-budget surplus (+) or deficit (−)	+1,082	+43,040	+65,322	+42,907	+70,341
Total on-budget and off-budget financing	53,298	109,123	145,636	136,483	140,091
Means of financing:					
Borrowing from the public	20,633	98,966	165,272	142,717	164,326
Reduction of operating cash, increase (−)	43,809	33,435	−2,051	9,714	.....
By other means	−11,145	−23,278	−17,585	−15,947	−24,235

[1]These figures are based on the *FY 1997 Budget*, released by the Office of Management and Budget on March 19, 1996.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996

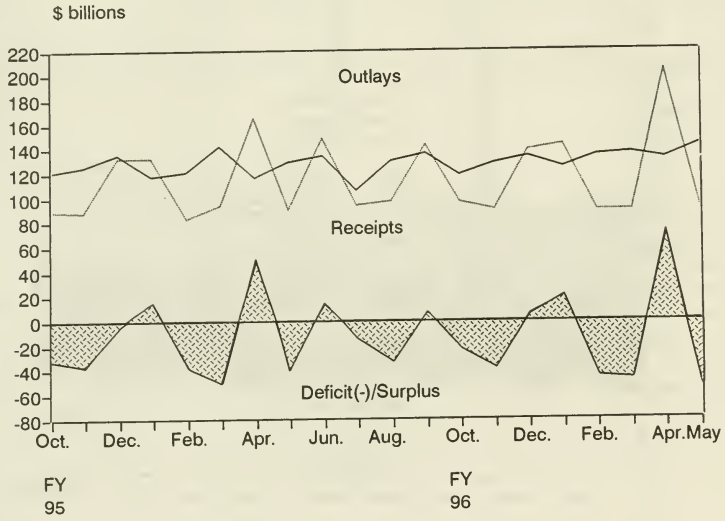

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1995 and 1996

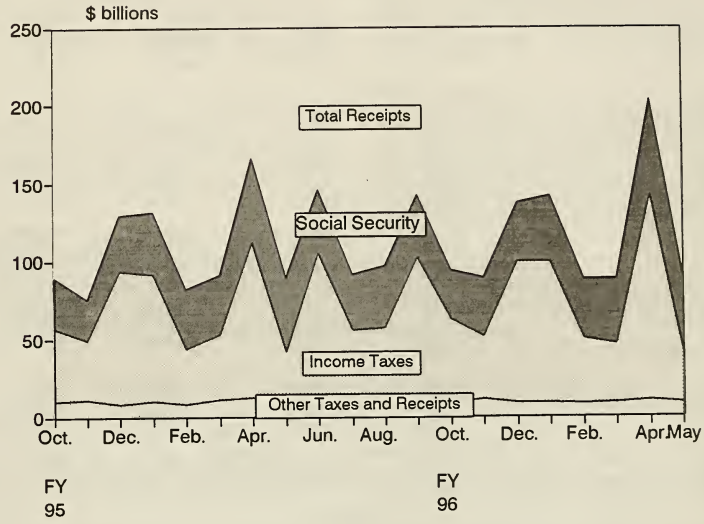

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1995 and 1996

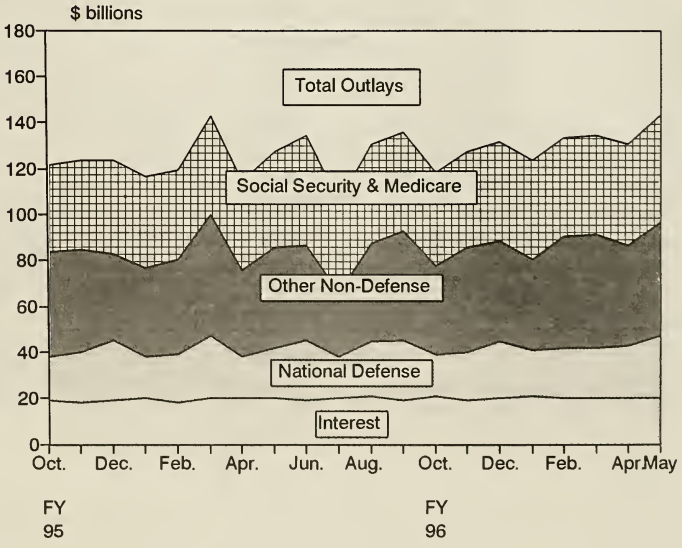

Table 3. Summary of Receipts and Outlays of the U.S. Government, May 1996 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	29,914	431,011	380,850	630,873
Corporation income taxes	2,570	91,713	82,324	167,108
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	29,938	243,327	234,245	367,441
Employment taxes and contributions (on-budget)	8,166	71,821	67,465	105,745
Unemployment insurance	10,155	22,044	22,233	29,810
Other retirement contributions	417	3,057	2,985	4,539
Excise taxes	4,113	35,849	37,052	53,886
Estate and gift taxes	1,415	11,524	9,898	15,924
Customs duties	1,427	12,099	12,686	19,313
Miscellaneous receipts	1,929	16,140	20,442	32,136
Total Receipts	**90,044**	**938,584**	**870,180**	**1,426,775**
(On-budget)	**60,106**	**695,258**	**635,935**	**1,059,334**
(Off-budget)	**29,938**	**243,327**	**234,245**	**367,441**
Budget Outlays				
Legislative Branch	205	1,506	1,833	2,695
The Judiciary	385	2,080	1,809	3,297
Executive Office of the President	19	137	145	206
Funds Appropriated to the President	592	7,777	8,193	10,445
Department of Agriculture	3,756	35,458	43,337	54,840
Department of Commerce	335	2,499	2,284	3,789
Department of Defense—Military	25,658	170,371	168,637	254,325
Department of Defense—Civil	2,774	21,651	20,870	32,255
Department of Education	1,906	19,357	20,587	30,404
Department of Energy	1,200	10,358	11,467	14,678
Department of Health and Human Services	31,391	214,278	198,227	327,429
Department of Housing and Urban Development	2,384	18,760	19,203	26,432
Department of the Interior	567	4,333	4,885	6,939
Department of Justice	1,079	7,695	6,908	12,964
Department of Labor	2,387	22,403	21,388	34,404
Department of State	404	3,227	3,799	5,500
Department of Transportation	3,317	24,768	24,875	38,994
Department of the Treasury:				
Interest on the Public Debt	26,902	219,335	209,637	344,628
Other	1,686	19,132	14,801	20,328
Department of Veterans Affairs	5,236	25,806	23,876	37,606
Environmental Protection Agency	471	4,024	4,140	6,329
General Services Administration	−520	332	483	469
National Aeronautics and Space Administration	1,281	9,032	8,744	14,190
Office of Personnel Management	3,377	28,091	27,184	42,374
Small Business Administration	40	457	580	957
Social Security Administration	33,650	247,766	235,077	377,255
Other independent agencies	1,801	3,957	−2,306	9,192
Allowances	.....	.....	.....	−647
Undistributed offsetting receipts:				
Interest	−5,951	−54,793	−51,654	−97,598
Other	−2,992	−22,093	−22,347	−42,268
Total outlays	**143,342**	**1,047,707**	**1,006,663**	**1,572,411**
(On-budget)	**114,485**	**847,420**	**815,326**	**1,270,292**
(Off-budget)	**28,856**	**200,287**	**191,337**	**302,119**
Surplus (+) or deficit (−)	**−53,298**	**−109,123**	**−136,483**	**−145,636**
(On-budget)	**−54,380**	**−152,162**	**−179,390**	**−210,958**
(Off-budget)	**+1,082**	**+43,040**	**+42,907**	**+65,322**

[1]These figures are based on the *FY 1997 Budget*, released by the Office of Management and Budget on March 19, 1996.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, May 1996 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	45,399			365,696			339,539		
Presidential Election Campaign Fund	12			50			52		
Other	6,352			146,975			118,358		
Total—Individual income taxes	**51,764**	**21,850**	**29,914**	**512,721**	**81,711**	**431,011**	**457,948**	**77,099**	**380,850**
Corporation income taxes	**3,647**	**1,077**	**2,570**	**105,353**	**13,641**	**91,713**	**96,298**	**13,974**	**82,324**
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	24,945	.....	24,945	196,407	643	195,764	172,813	.....	172,813
Self-Employment Contributions Act taxes	454	.....	454	10,657	.....	10,657	12,127	.....	12,127
Deposits by States	(* *)	.....	(* *)	1	.....	1	1	.....	1
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FOASI trust fund	25,399	.....	25,399	207,065	643	206,421	184,942	.....	184,942
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,458	.....	4,458	35,002	119	34,882	46,548	.....	46,548
Self-Employment Contributions Act taxes	81	.....	81	2,023	.....	2,023	2,754	.....	2,754
Receipts from railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	4,539	.....	4,539	37,025	119	36,906	49,303	.....	49,303
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	7,598	.....	7,598	64,769	−13	64,782	59,585	.....	59,585
Self-Employment Contributions Act taxes	171	.....	171	4,265	.....	4,265	4,983	.....	4,983
Receipts from Railroad Retirement Board	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FHI trust fund	7,769	.....	7,769	69,034	−13	69,047	64,569	.....	64,569
Railroad retirement accounts:									
Rail industry pension fund	267	5	262	1,606	91	1,515	1,619	15	1,605
Railroad Social Security equivalent benefit	134	.....	134	1,259	.....	1,259	1,292	.....	1,292
Total—Employment taxes and contributions	38,108	5	38,104	315,989	841	315,148	301,724	15	301,710
Unemployment insurance:									
State taxes deposited in Treasury	8,644	.....	8,644	17,367	.....	17,367	17,572	.....	17,572
Federal Unemployment Tax Act taxes	1,520	10	1,510	4,723	64	4,659	4,712	68	4,644
Railroad unemployment taxes	1	.....	1	18	.....	18	18	.....	18
Railroad debt repayment	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Unemployment insurance	10,165	10	10,155	22,108	64	22,044	22,302	68	22,233
Other retirement contributions:									
Federal employees retirement — employee contributions	411	.....	411	3,003	.....	3,003	2,924	.....	2,924
Contributions for non-federal employees	6	.....	6	54	.....	54	61	.....	61
Total—Other retirement contributions	417	.....	417	3,057	.....	3,057	2,985	.....	2,985
Total—Social insurance taxes and contributions	**48,690**	**15**	**48,676**	**341,154**	**905**	**340,249**	**327,011**	**83**	**326,928**
Excise taxes:									
Miscellaneous excise taxes[1]	1,887	226	1,660	18,878	166	18,712	19,198	749	18,449
Airport and airway trust fund	396	.....	396	1,886	16	1,870	3,518	21	3,497
Highway trust fund	2,006	.....	2,006	15,533	662	14,871	15,196	502	14,694
Black lung disability trust fund	51	.....	51	396	.....	396	412	.....	412
Total—Excise taxes	**4,339**	**226**	**4,113**	**36,693**	**844**	**35,849**	**38,325**	**1,273**	**37,052**
Estate and gift taxes	**1,445**	**31**	**1,415**	**11,795**	**271**	**11,524**	**10,159**	**261**	**9,898**
Customs duties	**1,549**	**122**	**1,427**	**12,878**	**779**	**12,099**	**13,836**	**1,150**	**12,686**
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,707	.....	1,707	13,471	.....	13,471	17,748	.....	17,748
All other	222	(* *)	222	2,675	6	2,669	2,702	8	2,694
Total — Miscellaneous receipts	**1,929**	**(* *)**	**1,929**	**16,146**	**6**	**16,140**	**20,450**	**8**	**20,442**
Total — Receipts	**113,364**	**23,320**	**90,044**	**1,036,741**	**98,156**	**938,584**	**964,026**	**93,846**	**870,180**
Total — On-budget	**83,426**	**23,320**	**60,106**	**792,651**	**97,394**	**695,258**	**729,782**	**93,846**	**635,935**
Total — Off-budget	**29,938**	.....	**29,938**	**244,090**	**763**	**243,327**	**234,245**	.....	**234,245**

[1]Includes amounts for the windfall profits tax pursuant to P.L. 96-223.
... No Transactions.

(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	35	(* *)	35	281	1	280	285	1	284
House of Representatives	74	(* *)	74	497	1	496	485	1	484
Joint items	6	.....	6	52	.....	52	51	.....	51
Congressional Budget Office	2	.....	2	14	.....	14	14	.....	14
Architect of the Capitol	13	1	12	104	5	99	122	8	116
Library of Congress	31	.....	31	215	.....	215	511	.....	511
Government Printing Office:									
Revolving fund (net)	(* *)	.....	(* *)	−9	.....	−9	12	.....	12
General fund appropriations	9	.....	9	66	.....	66	65	.....	65
General Accounting Office	34	.....	34	276	.....	276	270	.....	270
United States Tax Court	4	.....	4	22	.....	22	21	.....	21
Other Legislative Branch agencies	2	.....	2	17	.....	17	23	.....	23
Proprietary receipts from the public	.....	1	−1	.....	10	−10	.....	9	−9
Intrabudgetary transactions	−2	.....	−2	−14	.....	−14	−8	.....	−8
Total—Legislative Branch	**207**	**2**	**205**	**1,524**	**18**	**1,506**	**1,851**	**17**	**1,833**
The Judiciary:									
Supreme Court of the United States	3	.....	3	19	.....	19	16	.....	16
Courts of Appeals, District Courts, and other judicial services	370	2	369	1,985	5	1,980	1,720	4	1,716
Other	14	.....	14	81	.....	81	76	.....	76
Total—The Judiciary	**387**	**2**	**385**	**2,085**	**5**	**2,080**	**1,812**	**4**	**1,809**
Executive Office of the President:									
Compensation of the President and the White House Office	4	.....	4	27	.....	27	25	.....	25
Office of Management and Budget	6	.....	6	38	.....	38	37	.....	37
Other	9	.....	9	72	.....	72	84	.....	84
Total—Executive Office of the President	**19**	**.....**	**19**	**137**	**.....**	**137**	**145**	**.....**	**145**
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	38	30	8	282	357	−75	586	390	196
Foreign military financing program	16	.....	16	2,308	.....	2,308	2,664	.....	2,664
Economic support fund and International Fund for Ireland	82	.....	82	1,817	.....	1,817	2,297	.....	2,297
Peacekeeping Operations	3	.....	3	34	.....	34	54	.....	54
Other	3	.....	3	20	.....	20	20	.....	20
Proprietary receipts from the public	.....	11	−11	.....	482	−482	.....	430	−430
Total—International Security Assistance	143	41	101	4,461	839	3,622	5,621	819	4,802
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	859	.....	859	743	.....	743
International organizations and programs	(* *)	.....	(* *)	117	.....	117	443	.....	443
Other	.....	.....	.....	414	.....	414	267	.....	267
Total—Multilateral Assistance	(* *)	.....	(* *)	1,390	.....	1,390	1,453	.....	1,453
Agency for International Development:									
Sustainable development assistance program	50	.....	50	873	.....	873	864	.....	864
Assistance for eastern europe and the baltic States	29	.....	29	226	.....	226	239	.....	239
Assistance for the new independent States of the former soviet union	99	.....	99	530	.....	530	551	.....	551
Development fund for Africa	65	.....	65	402	.....	402	485	.....	485
Operating expenses	40	.....	40	312	.....	312	331	.....	331
Payment to the Foreign Service retirement and disability fund	.....	.....	.....	44	.....	44	45	.....	45
Other	21	4	17	191	40	150	158	30	128
Proprietary receipts from the public	.....	77	−77	.....	555	−555	.....	526	−526
Intrabudgetary transactions	(* *)	.....	(* *)	(* *)	.....	(* *)	.....	.....	.....
Total—Agency for International Development	304	81	223	2,578	596	1,982	2,673	556	2,117
Overseas Private Investment Corporation	5	31	−26	50	187	−137	31	182	−151
Peace Corps	29	.....	29	144	.....	144	150	.....	150
Other	14	.....	14	47	.....	47	63	.....	63
Total—International Development Assistance	353	112	241	4,209	783	3,426	4,370	738	3,632
International Monetary Programs	83	.....	83	643	.....	643	−935	.....	−935
Military Sales Programs:									
Special defense acquisition fund	6	1	5	36	61	−24	108	118	−10
Foreign military sales trust fund	1,164	.....	1,164	9,424	.....	9,424	8,787	.....	8,787
Kuwait civil reconstruction trust fund	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public	.....	1,007	−1,007	.....	9,345	−9,345	.....	8,105	−8,105
Other	5	.....	5	31	.....	31	23	.....	23
Total—Funds Appropriated to the President	**1,753**	**1,161**	**592**	**18,805**	**11,027**	**7,777**	**17,974**	**9,780**	**8,193**

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	59	.....	59	488	.....	488	494	.....	494
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	36	.....	36	273	.....	273	287	.....	287
Extension activities	36	.....	36	258	.....	258	294	.....	294
Other	6	.....	6	22	.....	22	27	.....	27
Animal and Plant Health Inspection Service	33	.....	33	309	.....	309	334	.....	334
Food Safety and Inspection Service	39	.....	39	334	.....	334	346	.....	346
Agricultural Marketing Service	18	.....	18	441	.....	441	509	.....	509
Farm Service Agency:									
Salaries and expenses	93	.....	93	409	.....	409	475	.....	475
Conservation programs	20	.....	20	1,805	.....	1,805	1,828	.....	1,828
Federal crop insurance corporation fund	63	1	62	1,419	346	1,073	486	451	36
Commodity Credit Corporation:									
Price support and related programs	172	649	−477	7,317	5,535	1,782	15,689	6,870	8,820
National Wool Act Program	.....	.....	.....	−1	.....	−1	102	.....	102
Agricultural credit insurance fund	80	167	−87	452	1,025	−573	901	1,076	−175
Other	1	.....	1	10	.....	10	158	.....	158
Total—Farm Service Agency	429	816	−387	11,412	6,905	4,506	19,640	8,396	11,244
Natural Resources Conservation Service:									
Conservation operations	53	.....	53	416	.....	416	376	.....	376
Watershed and flood prevention operations	20	.....	20	163	.....	163	187	.....	187
Other	16	.....	16	110	.....	110	81	.....	81
Rural Utilities Service:									
Rural water and waste disposal fund	38	.....	38	276	.....	276	215	.....	215
Rural electrification and telephone fund	12	141	−129	1,501	2,460	−959	1,510	1,885	−374
Rural development insurance fund	80	31	49	534	326	208	587	309	278
Other	6	19	−13	99	170	−71	57	134	−77
Rural housing and Community Development Service:									
Rural housing insurance fund	327	188	139	2,056	1,747	309	2,427	1,678	749
Rental assistance program	41	.....	41	319	.....	319	286	.....	286
Other	46	.....	46	−8	.....	−8	−159	.....	−159
Foreign Agricultural Service	120	.....	120	431	.....	431	715	.....	715
Food and Consumer Service:									
Food stamp program	2,176	.....	2,176	17,179	.....	17,179	17,331	.....	17,331
State child nutrition programs	774	.....	774	5,855	.....	5,855	5,543	.....	5,543
Women, infants and children programs	331	.....	331	2,510	.....	2,510	2,308	.....	2,308
Other	31	.....	31	351	.....	351	377	.....	377
Total—Food and Consumer Service	3,312	.....	3,312	25,895	.....	25,895	25,560	.....	25,560
Forest Service:									
National forest system	92	.....	92	849	.....	849	870	.....	870
Firefighting and protection funds	37	.....	37	231	.....	231	763	.....	763
Forest service permanent appropriations	31	.....	31	532	.....	532	570	.....	570
Other	59	.....	59	469	.....	469	95	.....	95
Total—Forest Service	219	.....	219	2,080	.....	2,080	2,297	.....	2,297
Other	62	3	59	341	26	315	336	26	310
Proprietary receipts from the public	.....	53	−53	.....	606	−606	.....	643	−643
Intrabudgetary transactions	(* *)	.....	(* *)	−50	.....	−50	(* *)	.....	(* *)
Total—Department of Agriculture	**5,008**	**1,252**	**3,756**	**47,697**	**12,239**	**35,458**	**56,408**	**13,071**	**43,337**
Department of Commerce:									
Economic Development Administration	39	(* *)	38	311	6	305	225	9	217
Bureau of the Census	20	.....	20	202	.....	202	218	.....	218
Promotion of Industry and Commerce	31	.....	31	217	.....	217	251	.....	251
Science and Technology:									
National Oceanic and Atmospheric Administration	169	2	166	1,380	9	1,371	1,293	15	1,278
National Institute of Standards and Technology	58	.....	58	359	.....	359	286	.....	286
Other	26	3	23	76	19	56	74	21	53
Total—Science and Technology	252	5	247	1,815	28	1,787	1,653	36	1,617
Other	9	.....	9	73	.....	73	64	(* *)	64
Proprietary receipts from the public	.....	11	−11	.....	86	−86	.....	83	−83
Intrabudgetary transactions	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	**351**	**16**	**335**	**2,618**	**120**	**2,499**	**2,412**	**128**	**2,284**

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	3,138	.....	3,138	16,532	.....	16,532	15,982	.....	15,982
Department of the Navy	2,663	.....	2,663	16,144	.....	16,144	16,504	.....	16,504
Department of the Air Force	2,291	.....	2,291	12,544	.....	12,544	12,034	.....	12,034
Total—Military personnel	8,092	.....	8,092	45,219	.....	45,219	44,521	.....	44,521
Operation and maintenance:									
Department of the Army	2,187	.....	2,187	14,909	.....	14,909	14,742	.....	14,742
Department of the Navy	2,247	.....	2,247	15,010	.....	15,010	15,724	.....	15,724
Department of the Air Force	2,087	.....	2,087	15,436	.....	15,436	15,727	.....	15,727
Defense agencies	1,871	.....	1,871	13,442	.....	13,442	12,768	.....	12,768
Total—Operation and maintenance	8,392	.....	8,392	58,797	.....	58,797	58,962	.....	58,962
Procurement:									
Department of the Army	743	.....	743	4,790	.....	4,790	5,006	.....	5,006
Department of the Navy	1,443	.....	1,443	12,481	.....	12,481	14,844	.....	14,844
Department of the Air Force	1,656	.....	1,656	12,030	.....	12,030	14,234	.....	14,234
Defense agencies	342	.....	342	2,413	.....	2,413	2,575	.....	2,575
Total—Procurement	4,185	.....	4,185	31,713	.....	31,713	36,660	.....	36,660
Research, development, test, and evaluation:									
Department of the Army	414	.....	414	3,405	.....	3,405	3,363	.....	3,363
Department of the Navy	781	.....	781	6,002	.....	6,002	6,184	.....	6,184
Department of the Air Force	1,325	.....	1,325	8,664	.....	8,664	8,314	.....	8,314
Defense agencies	847	.....	847	5,776	.....	5,776	5,254	.....	5,254
Total—Research, development, test and evaluation	3,368	.....	3,368	23,847	.....	23,847	23,115	.....	23,115
Military construction:									
Department of the Army	117	.....	117	767	.....	767	629	.....	629
Department of the Navy	59	.....	59	367	.....	367	553	.....	553
Department of the Air Force	155	.....	155	859	.....	859	861	.....	861
Defense agencies	345	.....	345	2,577	.....	2,577	2,233	.....	2,233
Total—Military construction	677	.....	677	4,571	.....	4,571	4,275	.....	4,275
Family housing:									
Department of the Army	116	.....	116	856	.....	856	769	.....	769
Department of the Navy	123	.....	123	897	.....	897	715	.....	715
Department of the Air Force	99	.....	99	700	.....	700	688	.....	688
Defense agencies	10	13	−3	91	57	33	102	33	69
Revolving and management funds:									
Department of the Army	−30	.....	−30	53	.....	53	−42	.....	−42
Department of the Navy	140	.....	140	868	.....	868	203	.....	203
Department of the Air Force	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Defense business operations fund	678	.....	678	2,950	.....	2,950	−480	.....	−480
Other	−19	(* *)	−19	−37	3	−41	−105	2	−107
Trust funds:									
Department of the Army	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	(* *)	(* *)
Department of the Navy	3	1	2	25	11	14	17	3	15
Department of the Air Force	1	1	(* *)	6	5	(* *)	(* *)	(* *)	(* *)
Defense agencies	29	.....	29	133	.....	133	160	.....	160
Proprietary receipts from the public:									
Department of the Army	.....	36	−36	.....	277	−277	.....	210	−210
Department of the Navy	.....	29	−29	.....	142	−142	.....	140	−140
Department of the Air Force	.....	18	−18	.....	194	−194	.....	718	−718
Defense agencies	.....	78	−78	.....	179	−179	.....	244	−244
Intrabudgetary transactions:									
Department of the Army	−15	.....	−15	35	.....	35	14	.....	14
Department of the Navy	−9	.....	−9	724	.....	724	437	.....	437
Department of the Air Force	5	.....	5	98	.....	98	121	.....	121
Defense agencies	−11	.....	−11	−299	.....	−299	−145	.....	−145
Offsetting governmental receipts:									
Department of the Army	.....	(* *)	(* *)	.....	7	−7	.....	1	−1
Defense agencies	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	**25,834**	**175**	**25,658**	**171,247**	**875**	**170,371**	**169,988**	**1,351**	**168,637**

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	124	.....	124	722	.....	722	685	.....	685
Operation and maintenance, general	135	.....	135	751	.....	751	894	.....	894
Other	96	.....	96	1,115	.....	1,115	935	.....	935
Proprietary receipts from the public	.....	34	−34	.....	129	−129	.....	88	−88
Total—Corps of Engineers	356	34	322	2,589	129	2,460	2,513	88	2,426
Military retirement:									
Payment to military retirement fund	.....	.....	.....	10,699	.....	10,699	11,470	.....	11,470
Military retirement fund	2,438	.....	2,438	19,118	.....	19,118	18,335	.....	18,335
Intrabudgetary transactions	.....	.....	.....	−10,699	.....	−10,699	−11,470	.....	−11,470
Education benefits	8	.....	8	36	.....	36	67	.....	67
Other	8	(* *)	7	50	3	48	53	3	50
Proprietary receipts from the public	.....	1	−1	.....	11	−11	.....	8	−8
Total—Department of Defense—Civil	**2,809**	**35**	**2,774**	**21,793**	**142**	**21,651**	**20,968**	**98**	**20,870**
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	734	.....	734	4,929	.....	4,929	4,757	.....	4,757
Impact aid	41	.....	41	624	.....	624	652	.....	652
School improvement programs	97	.....	97	890	.....	890	942	.....	942
Other	22	.....	22	229	.....	229	77	.....	77
Total—Office of Elementary and Secondary Education	895	.....	895	6,672	.....	6,672	6,429	.....	6,429
Office of Bilingual Education and Minority Languages Affairs	17	.....	17	129	.....	129	147	.....	147
Office of Special Education and Rehabilitative Services:									
Special education	245	.....	245	2,294	.....	2,294	2,187	.....	2,187
Rehabilitation services and disability research	193	.....	193	1,585	.....	1,585	1,569	.....	1,569
Special institutions for persons with disabilities	11	.....	11	75	.....	75	95	.....	95
Office of Vocational and Adult Education	92	.....	92	1,051	.....	1,051	1,026	.....	1,026
Office of Postsecondary Education:									
College housing loans	.....	6	−6	5	42	−37	14	51	−37
Student financial assistance	325	.....	325	4,874	.....	4,874	5,037	.....	5,037
Higher education	67	.....	67	522	.....	522	521	.....	521
Howard University	3	.....	3	105	.....	105	141	.....	141
Federal direct student loan program	27	.....	27	447	.....	447	365	.....	365
Federal family education loans	−20	.....	−20	1,095	.....	1,095	2,600	.....	2,600
Other	4	.....	4	4	.....	4	2	.....	2
Total—Office of Postsecondary Education	406	6	400	7,051	42	7,009	8,681	51	8,630
Office of Educational Research and Improvement	34	.....	34	296	.....	296	273	.....	273
Departmental management	27	.....	27	295	.....	295	296	.....	296
Proprietary receipts from the public	.....	8	−8	.....	49	−49	.....	65	−65
Total—Department of Education	**1,920**	**14**	**1,906**	**19,448**	**91**	**19,357**	**20,703**	**116**	**20,587**
Department of Energy:									
Atomic energy defense activities	954	.....	954	7,856	.....	7,856	7,989	.....	7,989
Energy programs:									
General science and research activities	93	.....	93	716	.....	716	956	.....	956
Energy supply, R and D activities	249	.....	249	2,032	.....	2,032	2,145	.....	2,145
Uranium supply and enrichment activities	9	.....	9	80	.....	80	73	.....	73
Fossil energy research and development	35	.....	35	303	.....	303	288	.....	288
Energy conservation	53	.....	53	431	.....	431	430	.....	430
Strategic petroleum reserve	25	.....	25	162	.....	162	140	.....	140
Clean coal technology	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	14	.....	14	141	.....	141	228	.....	228
Uranium enrichment decontamination and decommissioning fund	25	.....	25	169	.....	169	205	.....	205
Other	61	(* *)	61	422	1	421	448	1	448
Total—Energy programs	565	(* *)	565	4,456	1	4,455	4,912	1	4,912
Power Marketing Administration	104	165	−62	948	1,384	−437	1,161	1,359	−199
Departmental administration	42	.....	42	284	.....	284	319	.....	319
Proprietary receipts from the public	.....	197	−197	.....	1,343	−1,343	.....	1,186	−1,186
Intrabudgetary transactions	−92	.....	−92	−445	.....	−445	−359	.....	−359
Offsetting governmental receipts	.....	10	−10	.....	14	−14	.....	9	−9
Total—Department of Energy	**1,573**	**373**	**1,200**	**13,100**	**2,741**	**10,358**	**14,022**	**2,555**	**11,467**

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	102	(* *)	102	558	3	555	552	3	548
Health Resources and Services Administration	329	.....	329	2,536	.....	2,536	1,633	.....	1,633
Indian Health Services	147	.....	147	1,475	.....	1,475	1,412	.....	1,412
Centers for Disease Control and Prevention	147	.....	147	1,535	.....	1,535	1,175	.....	1,175
National Institutes of Health	697	.....	697	6,540	.....	6,540	7,164	.....	7,164
Substance Abuse and Mental Health Services Administration	176	.....	176	1,326	.....	1,326	1,587	.....	1,587
Agency for Health Care Policy and Research	13	.....	13	83	.....	83	82	.....	82
Total—Public Health Service	1,612	(* *)	1,611	14,052	3	14,049	13,604	3	13,600
Health Care Financing Administration:									
Grants to States for Medicaid	9,144	.....	9,144	60,949	.....	60,949	58,722	.....	58,722
Payments to health care trust funds	4,781	.....	4,781	45,842	.....	45,842	31,573	.....	31,573
Federal hospital insurance trust fund:									
Benefit payments	12,213	.....	12,213	83,052	.....	83,052	73,401	.....	73,401
Administrative expenses	120	.....	120	770	.....	770	844	.....	844
Quinquennial military service credit adjustment	2,366	.....	2,366	2,366	.....	2,366	.....	.....	.....
Total—FHI trust fund	14,699	.....	14,699	86,188	.....	86,188	74,245	.....	74,245
Federal supplementary medical insurance trust fund:									
Benefit payments	6,666	.....	6,666	44,951	.....	44,951	40,745	.....	40,745
Administrative expenses	209	.....	209	1,198	.....	1,198	1,123	.....	1,123
Total—FSMI trust fund	6,875	.....	6,875	46,148	.....	46,148	41,867	.....	41,867
Other	−44	.....	−44	−21	.....	−21	22	.....	22
Total—Health Care Financing Administration	35,455	.....	35,455	239,107	.....	239,107	206,429	.....	206,429
Administration for children and families:									
Family support payments to States	1,349	.....	1,349	11,505	.....	11,505	11,676	.....	11,676
Low income home energy assistance	98	.....	98	873	.....	873	1,181	.....	1,181
Refugee and entrant assistance	26	.....	26	235	.....	235	247	.....	247
Payments to States for the job opportunities and basic skills training program	82	.....	82	647	.....	647	646	.....	646
Payments to States for the child care and development block grant	78	.....	78	644	.....	644	617	.....	617
Social services block grant	200	.....	200	1,797	.....	1,797	1,912	.....	1,912
Children and families services programs	483	.....	483	3,451	.....	3,451	3,424	.....	3,424
Payments to States for foster care and adoption assistance	540	.....	540	2,540	.....	2,540	2,149	.....	2,149
Other	10	.....	10	61	.....	61	159	.....	159
Total—Administration for children and families	2,867	.....	2,867	21,753	.....	21,753	22,011	.....	22,011
Administration on aging	115	.....	115	560	.....	560	604	.....	604
Other	131	.....	131	478	.....	478	391	.....	391
Proprietary receipts from the public	.....	1,641	−1,641	.....	13,461	−13,461	.....	13,235	−13,235
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	−4,781	.....	−4,781	−42,414	.....	−42,414	−28,173	.....	−28,173
Payments for tax and other credits:									
Federal hospital insurance trust fund	.....	.....	.....	−3,428	.....	−3,428	−3,400	.....	−3,400
Quinquennial adjustment for military service credits from FHI	−2,366	.....	−2,366	−2,366	.....	−2,366	.....	.....	.....
Total—Department of Health and Human Services	**33,032**	**1,641**	**31,391**	**227,742**	**13,464**	**214,278**	**211,465**	**13,238**	**198,227**

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	5	7	−1	73	48	25	119	87	31
Credit accounts:									
Federal housing administration fund	1,601	1,509	92	6,907	8,343	−1,436	4,998	5,308	−310
Housing for the elderly or handicapped fund	−10	55	−65	479	403	76	541	442	99
Other	63	.....	63	445	.....	445	383	.....	383
Rent supplement payments	5	.....	5	66	.....	66	107	.....	107
Homeownership assistance	8	.....	8	68	.....	68	79	.....	79
Rental housing assistance	101	.....	101	475	.....	475	433	.....	433
Rental housing development grants	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Low-rent public housing	62	.....	62	506	.....	506	525	.....	525
Public housing grants	307	.....	307	2,629	.....	2,629	2,416	.....	2,416
College housing grants	2	.....	2	11	(* *)	11	12	(* *)	12
Lower income housing assistance	796	.....	796	6,052	.....	6,052	6,625	.....	6,625
Section 8 contract renewals	477	.....	477	3,898	.....	3,898	3,267	.....	3,267
Other	40	.....	40	253	.....	253	113	.....	113
Total—Housing programs	3,456	1,570	1,885	21,864	8,794	13,071	19,619	5,837	13,782
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses	3	(* *)	3	249	187	63	259	197	62
Payments for operation of low-income housing projects	219	.....	219	1,834	.....	1,834	1,790	.....	1,790
Community Partnerships Against Crime	22	.....	22	155	.....	155	108	.....	108
Other	7	.....	7	57	.....	57	14	.....	14
Total—Public and Indian Housing programs	250	(* *)	250	2,296	187	2,109	2,171	197	1,973
Government National Mortgage Association:									
Management and liquidating functions fund	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Guarantees of mortgage-backed securities	16	64	−48	135	518	−382	234	525	−291
Total—Government National Mortgage Association	16	64	−48	135	518	−383	234	525	−291
Community Planning and Development:									
Community Development Grants	362	.....	362	3,014	.....	3,014	2,792	.....	2,792
Home investment partnerships program	115	.....	115	786	.....	786	749	.....	749
Other	36	8	28	248	76	172	214	78	135
Total—Community Planning and Development	513	8	505	4,048	76	3,972	3,754	78	3,676
Management and Administration	−166	.....	−166	288	.....	288	331	.....	331
Other	6	.....	6	36	.....	36	38	.....	38
Proprietary receipts from the public	.....	41	−41	.....	319	−319	.....	301	−301
Offsetting governmental receipts	.....	7	−7	.....	13	−13	.....	5	−5
Total—Department of Housing and Urban Development	**4,075**	**1,691**	**2,384**	**28,667**	**9,907**	**18,760**	**26,147**	**6,944**	**19,203**
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	45	.....	45	367	.....	367	426	.....	426
Other	24	.....	24	186	.....	186	333	.....	333
Minerals Management Service	58	.....	58	433	.....	433	462	.....	462
Office of Surface Mining Reclamation and Enforcement	22	.....	22	220	.....	220	207	.....	207
Total—Land and minerals management	148	.....	148	1,206	.....	1,206	1,428	.....	1,428
Water and science:									
Bureau of Reclamation:									
Construction program	31	.....	31	168	.....	168	199	.....	199
Operation and maintenance	19	.....	19	160	.....	160	169	.....	169
Other	20	4	15	251	85	166	277	116	162
United States Geological Survey	64	.....	64	350	.....	350	372	.....	372
Other	19	3	15	210	18	192	227	17	210
Total—Water and science	152	8	144	1,140	103	1,037	1,244	133	1,112
Fish and wildlife and parks:									
United States Fish and Wildlife Service	95	.....	95	797	.....	797	840	.....	840
National Park Service	118	.....	118	941	.....	941	1,010	.....	1,010
Total—Fish and wildlife and parks	213	.....	213	1,738	.....	1,738	1,850	.....	1,850

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	96	.....	96	928	.....	928	992	.....	992
Indian tribal funds	20	.....	20	172	.....	172	188	.....	188
Other	25	1	24	252	11	241	279	8	272
Total—Bureau of Indian Affairs	140	1	140	1,352	11	1,341	1,459	8	1,451
Insular affairs	6	.....	6	201	.....	201	370	.....	370
Other departmental offices	76	.....	76	149	.....	149	79	.....	79
Proprietary receipts from the public	.....	155	−155	.....	1,165	−1,165	.....	1,233	−1,233
Intrabudgetary transactions	−5	.....	−5	−175	.....	−175	−167	.....	−167
Offsetting governmental receipts	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	3	−3
Total—Department of the Interior	**730**	**163**	**567**	**5,612**	**1,279**	**4,333**	**6,282**	**1,377**	**4,885**
Department of Justice:									
General Administration:									
Community Oriented Policing Services	26	.....	26	161	.....	161	214	.....	214
Other	99	.....	99	191	.....	191	101	.....	101
Legal activities	137	.....	137	1,702	.....	1,702	1,781	.....	1,781
Federal Bureau of Investigation	179	.....	179	1,486	.....	1,486	1,347	.....	1,347
Drug Enforcement Administration	99	.....	99	549	.....	549	510	.....	510
Immigration and Naturalization Service	210	.....	210	1,391	.....	1,391	1,119	.....	1,119
Federal Prison System	264	12	252	2,037	91	1,946	1,850	86	1,764
Office of Justice Programs	129	.....	129	770	.....	770	446	.....	446
Other	54	.....	54	136	.....	136	224	.....	224
Intrabudgetary transactions	−11	.....	−11	−33	.....	−33	−39	.....	−39
Offsetting governmental receipts	.....	95	−95	.....	604	−604	.....	561	−561
Total—Department of Justice	**1,186**	**107**	**1,079**	**8,390**	**695**	**7,695**	**7,555**	**646**	**6,908**
Department of Labor:									
Employment and Training Administration:									
Training and employment services	332	.....	332	2,666	.....	2,666	2,827	.....	2,827
Community Service Employment for Older Americans	31	.....	31	261	.....	261	260	.....	260
Federal unemployment benefits and allowances	24	.....	24	201	.....	201	139	.....	139
State unemployment insurance and employment service operations	−1	.....	−1	48	.....	48	39	.....	39
Advances to the unemployment trust fund and other funds	.....	.....	.....	.....	.....	.....	619	.....	619
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,792	.....	1,792	15,995	.....	15,995	14,871	.....	14,871
State administrative expenses	307	.....	307	2,185	.....	2,185	2,135	.....	2,135
Federal administrative expenses	12	.....	12	152	.....	152	150	.....	150
Veterans employment and training	18	.....	18	108	.....	108	120	.....	120
Repayment of advances from the general fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	5	.....	5	50	.....	50	44	.....	44
Other	2	.....	2	13	.....	13	12	.....	12
Total—Unemployment trust fund	2,136	.....	2,136	18,503	.....	18,503	17,333	.....	17,333
Other	6	.....	6	49	.....	49	56	.....	56
Total—Employment and Training Administration	2,527	.....	2,527	21,727	.....	21,727	21,272	.....	21,272
Pension Benefit Guaranty Corporation	80	56	24	646	799	−153	981	1,185	−204
Employment Standards Administration:									
Salaries and expenses	23	.....	23	148	.....	148	159	.....	159
Special benefits	−232	.....	−232	−14	.....	−14	5	.....	5
Black lung disability trust fund	45	.....	45	361	.....	361	382	.....	382
Other	15	.....	15	95	.....	95	94	.....	94
Occupational Safety and Health Administration	27	.....	27	188	.....	188	197	.....	197
Bureau of Labor Statistics	17	.....	17	161	.....	161	182	.....	182
Other	44	.....	44	307	.....	307	314	.....	314
Proprietary receipts from the public	.....	(* *)	(* *)	.....	4	−4	.....	5	−5
Intrabudgetary transactions	−103	.....	−103	−413	.....	−413	−1,010	.....	−1,010
Total—Department of Labor	**2,443**	**56**	**2,387**	**23,206**	**803**	**22,403**	**22,578**	**1,190**	**21,388**

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	148	.....	148	1,192	.....	1,192	1,022	.....	1,022
Acquisition and maintenance of buildings abroad	36	.....	36	351	.....	351	345	.....	345
Payment to Foreign Service retirement and disability fund	55	.....	55	125	.....	125	129	.....	129
Foreign Service retirement and disability fund	40	.....	40	307	.....	307	297	.....	297
Other	46	.....	46	269	.....	269	334	.....	334
Total—Administration of Foreign Affairs	325	.....	325	2,245	.....	2,245	2,126	.....	2,126
International organizations and Conferences	23	.....	23	579	.....	579	1,311	.....	1,311
Migration and refugee assistance	93	.....	93	425	.....	425	460	.....	460
Other	18	.....	18	150	.....	150	84	.....	84
Proprietary receipts from the public	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	−55	.....	−55	−170	.....	−170	−182	.....	−182
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	**404**	**.....**	**404**	**3,227**	**.....**	**3,227**	**3,799**	**.....**	**3,799**
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,620	.....	1,620	12,105	.....	12,105	11,757	.....	11,757
Other	29	.....	29	141	.....	141	119	.....	119
Other programs	24	.....	24	148	.....	148	126	.....	126
Total—Federal Highway Administration	1,673	.....	1,673	12,394	.....	12,394	12,003	.....	12,003
National Highway Traffic Safety Administration	21	.....	21	167	.....	167	178	.....	178
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	1	.....	1	520	.....	520	708	.....	708
Other	60	1	59	229	8	220	151	7	144
Total—Federal Railroad Administration	61	1	60	748	8	740	859	7	852
Federal Transit Administration:									
Formula grants	−127	.....	−127	390	.....	390	439	.....	439
Discretionary grants	205	.....	205	1,478	.....	1,478	1,332	.....	1,332
Trust fund share of expenses	278	.....	278	833	.....	833	863	.....	863
Other	30	.....	30	203	.....	203	344	.....	344
Total—Federal Transit Administration	386	.....	386	2,904	.....	2,904	2,977	.....	2,977
Federal Aviation Administration:									
Operations	217	.....	217	1,582	.....	1,582	1,294	.....	1,294
Airport and airway trust fund:									
Grants-in-aid for airports	129	.....	129	1,077	.....	1,077	1,164	.....	1,164
Facilities and equipment	176	.....	176	1,530	.....	1,530	1,749	.....	1,749
Research, engineering and development	21	.....	21	153	.....	153	151	.....	151
Trust fund share of operations	185	.....	185	1,482	.....	1,482	1,729	.....	1,729
Total—Airport and airway trust fund	511	.....	511	4,242	.....	4,242	4,793	.....	4,793
Other	(* *)	(* *)	(* *)	(* *)	2	−2	(* *)	1	−1
Total—Federal Aviation Administration	728	(* *)	728	5,825	2	5,823	6,088	1	6,086
Coast Guard:									
Operating expenses	258	.....	258	1,678	.....	1,678	1,640	.....	1,640
Acquisition, construction, and improvements	61	.....	61	264	.....	264	164	.....	164
Retired pay	49	.....	49	374	.....	374	352	.....	352
Other	24	(* *)	24	141	3	138	195	4	191
Total—Coast Guard	393	(* *)	393	2,458	3	2,454	2,351	4	2,347
Maritime Administration	55	22	33	410	271	140	458	186	272
Other	34	2	31	229	8	221	242	6	236
Proprietary receipts from the public	.....	3	−3	.....	7	−7	.....	3	−3
Intrabudgetary transactions	.....	.....	.....	5	.....	5	(* *)	.....	(* *)
Offsetting governmental receipts	.....	6	−6	.....	71	−71	.....	73	−73
Total—Department of Transportation	**3,352**	**35**	**3,317**	**25,139**	**371**	**24,768**	**25,155**	**280**	**24,875**

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	−127	18	−146	−1,153	106	−1,258	−1,844	14	−1,858
Other	24	.....	24	215	.....	215	118	.....	118
Financial Management Service:									
Salaries and expenses	7	.....	7	150	.....	150	162	.....	162
Payment to the Resolution Funding Corporation	.....	.....	.....	1,751	.....	1,751	1,751	.....	1,751
Claims, judgements, and relief acts	36	.....	36	523	.....	523	480	.....	480
Net interest paid to loan guarantee financing accounts	331	.....	331	379	.....	379	766	.....	766
Other	2	.....	2	586	.....	586	63	.....	63
Total—Financial Management Service	376	.....	376	3,390	.....	3,390	3,223	.....	3,223
Federal Financing Bank	−113	.....	−113	−219	.....	−219	−216	.....	−216
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	40	.....	40	232	.....	232	250	.....	250
Internal revenue collections for Puerto Rico	16	.....	16	141	.....	141	136	.....	136
United States Customs Service	169	.....	169	1,240	.....	1,240	1,195	.....	1,195
Bureau of Engraving and Printing	−4	.....	−4	21	.....	21	(* *)	.....	(* *)
United States Mint	41	63	−22	345	824	−479	−110	.....	−110
Bureau of the Public Debt	21	.....	21	186	.....	186	191	.....	191
Internal Revenue Service:									
Processing, assistance, and management	175	.....	175	1,012	.....	1,012	1,196	.....	1,196
Tax law enforcement	356	.....	356	2,756	.....	2,756	2,729	.....	2,729
Information systems	107	.....	107	978	.....	978	1,016	.....	1,016
Payment where earned income credit exceeds liability for tax	1,689	.....	1,689	18,281	.....	18,281	14,252	.....	14,252
Refunding internal revenue collections, interest	198	.....	198	1,481	.....	1,481	2,030	.....	2,030
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	2	(* *)	2
Total—Internal Revenue Service	2,525	.....	2,525	24,508	.....	24,508	21,225	(* *)	21,225
United States Secret Service	42	.....	42	353	.....	353	348	.....	348
Comptrolier of the Currency	29	1	27	267	218	49	273	199	74
Office of Thrift Supervison	13	1	12	113	101	12	108	81	27
Interest on the public debt:									
Public issues (accrual basis)	20,244	.....	20,244	161,257	.....	161,257	154,225	.....	154,225
Special issues (cash basis)	6,659	.....	6,659	58,078	.....	58,078	55,412	.....	55,412
Total—Interest on the public debt	26,902	.....	26,902	219,335	.....	219,335	209,637	.....	209,637
Other	11	.....	11	65	.....	65	37	.....	37
Proprietary receipts from the public	.....	767	−767	.....	3,154	−3,154	.....	2,870	−2,870
Intrabudgetary transactions	−376	.....	−376	−5,370	.....	−5,370	−6,257	.....	−6,257
Offsetting governmental receipts	.....	149	−149	.....	800	−800	.....	711	−711
Total—Department of the Treasury	**29,589**	**1,000**	**28,589**	**243,671**	**5,203**	**238,467**	**228,314**	**3,876**	**224,438**

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,670	.....	1,670	10,854	.....	10,854	10,481	.....	10,481
Other	49	17	32	394	131	263	464	181	282
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	125	64	60	336	439	−102	628	348	280
Loan guaranty revolving fund	5	29	−24	277	228	48	313	270	43
Other	18	14	4	97	81	16	120	74	46
Compensation and pensions	3,047	.....	3,047	12,335	.....	12,335	10,464	.....	10,464
Readjustment benefits	146	.....	146	921	.....	921	871	.....	871
Post-Vietnam era veterans education account	6	.....	6	33	.....	33	44	.....	44
Insurance funds:									
National service life	106	.....	106	819	.....	819	832	.....	832
United States government life	1	.....	1	10	.....	10	12	.....	12
Veterans special life	13	3	10	99	95	4	98	95	3
Other	14	.....	14	27	.....	27	23	.....	23
Total—Veterans Benefits Administration	3,482	111	3,371	14,954	844	14,111	13,404	787	12,618
Construction	57	.....	57	453	(* *)	453	417	(* *)	417
Departmental administration	198	.....	198	760	.....	760	754	.....	754
Proprietary receipts from the public:									
National service life	.....	19	−19	.....	157	−157	.....	182	−182
United States government life	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other	.....	72	−72	.....	470	−470	.....	477	−477
Intrabudgetary transactions	−1	.....	−1	−8	.....	−8	−17	.....	−17
Total—Department of Veterans Affairs	**5,454**	**218**	**5,236**	**27,409**	**1,602**	**25,806**	**25,503**	**1,628**	**23,876**
Environmental Protection Agency:									
Program and research operations	(* *)	.....	(* *)	44	.....	44	585	.....	585
Environmental programs and management	131	.....	131	1,126	.....	1,126	944	.....	944
State and tribal assistance grants	195	.....	195	1,732	.....	1,732	1,563	.....	1,563
Hazardous substance superfund	114	.....	114	892	.....	892	941	.....	941
Other	47	(* *)	47	630	(* *)	630	557	(* *)	556
Proprietary receipts from the public	.....	15	−15	.....	143	−143	.....	194	−194
Intrabudgetary transactions	.....	.....	.....	−250	.....	−250	−250	.....	−250
Offsetting governmental receipts	.....	(* *)	(* *)	.....	6	−6	.....	6	−6
Total—Environmental Protection Agency	**486**	**16**	**471**	**4,174**	**150**	**4,024**	**4,340**	**200**	**4,140**
General Services Administration:									
Real property activities	−692	.....	−692	−87	.....	−87	63	.....	63
Supply and technology activities	161	.....	161	133	.....	133	190	.....	190
Information Technology Service	13	.....	13	170	.....	170	127	.....	127
Other	−1	.....	−1	131	.....	131	103	.....	103
Proprietary receipts from the public	.....	(* *)	(* *)	.....	15	−15	.....	(* *)	(* *)
Total—General Services Administration	**−520**	**(* *)**	**−520**	**347**	**15**	**332**	**483**	**(* *)**	**483**
National Aeronautics and Space Administration:									
Human space flight	481	.....	481	3,545	.....	3,545	1,760	.....	1,760
Science, aeronautics and technology	529	.....	529	3,207	.....	3,207	1,291	.....	1,291
Mission support	196	.....	196	1,498	.....	1,498	1,277	.....	1,277
Research and development	24	.....	24	377	.....	377	2,807	.....	2,807
Space flight, control and data communications	27	.....	27	201	.....	201	1,297	.....	1,297
Construction of facilities	22	.....	22	190	.....	190	210	.....	210
Research and program management	(* *)	.....	(* *)	4	.....	4	94	.....	94
Other	1	.....	1	11	.....	11	10	.....	10
Total—National Aeronautics and Space Administration	**1,281**	**.....**	**1,281**	**9,032**	**.....**	**9,032**	**8,744**	**.....**	**8,744**
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	342	.....	342	2,425	.....	2,425	2,658	.....	2,658
Payment to civil service retirement and disability fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,375	.....	3,375	26,287	.....	26,287	25,443	.....	25,443
Employees life insurance fund	136	393	−257	1,087	1,901	−814	1,070	1,789	−719
Employees and retired employees health benefits fund	1,382	1,464	−82	10,606	10,418	188	10,355	10,584	−229
Other	1	.....	1	23	.....	23	52	.....	52
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−2	.....	−2	−18	.....	−18	−22	.....	−22
Total—Office of Personnel Management	**5,234**	**1,857**	**3,377**	**40,410**	**12,319**	**28,091**	**39,557**	**12,373**	**27,184**

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	32	36	−4	385	308	78	258	264	−6
Disaster loan fund	27	24	3	278	220	58	355	161	194
Other	1	1	−1	10	9	1	14	10	4
Other	41	.....	41	322	(* *)	321	389	1	389
Total—Small Business Administration	**102**	**62**	**40**	**994**	**537**	**457**	**1,016**	**436**	**580**
Social Security Administration:									
Payments to Social Security trust funds	17	.....	17	4,393	.....	4,393	3,852	.....	3,852
Special benefits for disabled coal miners	57	.....	57	451	.....	451	484	.....	484
Supplemental security income program	4,540	.....	4,540	18,557	.....	18,557	15,340	.....	15,340
Office of the Inspector General	1	.....	1	7	.....	7	(* *)	.....	(* *)
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	25,148	.....	25,148	198,991	.....	198,991	191,376	.....	191,376
Administrative expenses	181	.....	181	1,197	.....	1,197	1,157	.....	1,157
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment	.....	.....	.....	129	.....	129	.....	.....	.....
Total—FOASI trust fund	25,329	.....	25,329	200,317	.....	200,317	192,534	.....	192,534
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,704	.....	3,704	28,468	.....	28,468	26,423	.....	26,423
Administrative expenses	126	.....	126	712	.....	712	718	.....	718
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment	.....	.....	.....	203	.....	203	.....	.....	.....
Total—FDI trust fund	3,830	.....	3,830	29,383	.....	29,383	27,141	.....	27,141
Proprietary receipts from the public:									
On-budget	.....	103	−103	.....	599	−599	.....	412	−412
Off-budget	.....	4	−4	.....	17	−17	.....	8	−8
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service Credits from FOASI and FDI:	.....	.....	.....	−332	.....	−332	.....	.....	.....
Off-budget[1]	−17	.....	−17	−4,393	.....	−4,393	−3,853	.....	−3,853
Total—Social Security Administration	**33,757**	**107**	**33,650**	**248,383**	**617**	**247,766**	**235,496**	**420**	**235,077**
Other independent agencies:									
Appalachian Regional Commission	23	.....	23	92	1	92	107	.....	107
Corporation for National and Community Service	45	.....	45	309	.....	309	271	.....	271
Corporation for Public Broadcasting	.....	.....	.....	275	.....	275	286	.....	286
District of Columbia:									
Federal payment	(* *)	.....	(* *)	712	.....	712	714	.....	714
Other	−2	.....	−2	2	12	−11	5	12	−7
Equal Employment Opportunity Commission	29	(* *)	28	159	(* *)	159	158	(* *)	157
Export-Import Bank of the United States	203	100	103	676	1,113	−437	838	675	163
Federal Communications Commission	19	3	16	115	19	96	107	34	73
Federal Deposit Insurance Corporation:									
Bank insurance fund	95	98	−3	799	1,654	−855	1,609	6,850	−5,242
Savings association insurance fund	2	23	−21	42	610	−569	34	578	−544
FSLIC resolution fund:									
Resolution trust corporation closeout	86	441	−355	791	6,608	−5,817	3,812	11,369	−7,557
Other	16	122	−106	819	618	201	1,610	667	943
Affordable housing and bank enterprise	(* *)	.....	(* *)	1	.....	1	3	.....	3
Total—Federal Deposit Insurance Corporation	199	684	−485	2,452	9,490	−7,038	7,068	19,464	−12,396
Federal Emergency Management Agency:									
Public enterprise funds	38	32	6	633	199	434	300	233	66
Disaster relief	220	.....	220	1,415	.....	1,415	1,626	.....	1,626
Emergency management planning and assistance	28	.....	28	164	.....	164	185	.....	185
Other	41	2	39	181	11	169	203	14	189
Federal Trade Commission	10	.....	10	66	.....	66	55	.....	55
Legal Services Corporation	42	.....	42	183	.....	183	295	.....	295
National Archives and Records Administration	21	(* *)	21	133	(* *)	133	155	(* *)	155
National Credit Union Administration:									
Credit union share insurance fund	−8	2	−10	89	194	−105	11	238	−227
Central liquidity facility	.....	.....	.....	.....	.....	.....	5	5	(* *)
Other	3	(* *)	2	−35	3	−39	−11	3	−14

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	12	.....	12	98	.....	98	118	.....	118
National Endowment for the Humanities	13	.....	13	95	.....	95	108	.....	108
National Labor Relations Board	17	.....	17	111	.....	111	115	.....	115
National Science Foundation	210	.....	210	1,789	.....	1,789	1,709	.....	1,709
Nuclear Regulatory Commission	46	48	−2	336	341	−5	356	381	−25
Panama Canal Commission	57	56	1	405	441	−36	368	415	−47
Postal Service:									
Public enterprise funds (off-budget)	5,251	[2]4,814	438	35,785	38,564	−2,779	32,519	36,677	−4,158
Payment to the Postal Service fund	.....	.....	.....	101	.....	101	107	.....	107
Railroad Retirement Board:									
Federal windfall subsidy	19	.....	19	158	.....	158	170	.....	170
Federal payments to the railroad retirement accounts	(* *)	.....	(* *)	165	.....	165	172	.....	172
Rail industry pension fund:									
Benefit payments	240	.....	240	1,890	.....	1,890	1,876	.....	1,876
Advances from FOASDI fund	−93	.....	−93	−741	.....	−741	−732	.....	−732
OASDI certifications	93	.....	93	741	.....	741	732	.....	732
Administrative expenses	9	.....	9	49	.....	49	47	.....	47
Interest on refunds of taxes	(* *)	.....	(* *)	11	.....	11	16	.....	16
Other	1	.....	1	4	.....	4	4	.....	4
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	.....	.....	−165	.....	−165	−172	.....	−172
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	58	.....	58	61	.....	61
Interest on refund of taxes	(* *)	.....	(* *)	22	.....	22	1	.....	1
Railroad Social Security equivalent benefit account:									
Benefit payments	411	.....	411	3,298	.....	3,298	3,262	.....	3,262
Interest on refund of taxes	(* *)	.....	(* *)	8	.....	8	(* *)	.....	(* *)
Other	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Railroad Retirement Board	688	.....	688	5,500	.....	5,500	5,439	.....	5,439
Oversight Board	(* *)	.....	(* *)	558	.....	558	−3	.....	−3
Securities and Exchange Commission	3	.....	3	9	.....	9	85	.....	85
Smithsonian Institution	36	.....	36	279	.....	279	282	.....	282
Tennessee Valley Authority	820	718	102	6,118	5,694	424	6,340	5,262	1,078
United States Enrichment Corporation Fund	134	131	3	876	1,005	−129	757	1,165	−408
United States Information Agency	100	.....	100	779	(* *)	779	746	(* *)	746
Other	95	1	94	836	252	584	1,114	264	850
Total—Other independent agencies	**8,393**	**6,593**	**1,801**	**61,297**	**57,339**	**3,957**	**62,535**	**64,841**	**−2,306**
Undistributed offsetting receipts:									
Other interest	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
The Judiciary:									
Judicial survivors annuity fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	−939	.....	−939	−7,411	.....	−7,411	−8,157	.....	−8,157
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	−144	.....	−144	−1,198	.....	−1,198	−1,214	.....	−1,214
Postal Service employer contributions	−43	.....	−43	−327	.....	−327	−372	.....	−372
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	−8	.....	−8	−71	.....	−71	−72	.....	−72
Office of Personnel Management:									
Civil service retirement and disability fund	−935	.....	−935	−6,760	.....	−6,760	−6,445	.....	−6,445
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	−436	.....	−436	−3,314	.....	−3,314	−3,416	.....	−3,416
Payments for military service credits	.....	.....	.....	.....	.....	.....	17	.....	17
Federal disability insurance trust fund:									
Federal employer contributions	−78	.....	−78	−592	.....	−592	−610	.....	−610
Payments for military service credits	.....	.....	.....	.....	.....	.....	−17	.....	−17
Independent agencies:									
Court of veterans appeals retirement fund	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Total—Employer share, employee retirement	−2,583	.....	−2,583	−19,675	.....	−19,675	−20,285	.....	−20,285

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	−5	.....	−5	−15	.....	−15	−14	.....	−14
Department of Defense—Civil:									
Corps of Engineers	−2	.....	−2	−15	.....	−15	−13	.....	−13
Military retirement fund	−5,204	.....	−5,204	−11,030	.....	−11,030	−10,789	.....	−10,789
Education benefits fund	−11	.....	−11	−30	.....	−30	−35	.....	−35
Soldiers' and airmen's home permanent fund	(* *)	.....	(* *)	−4	.....	−4	−6	.....	−6
Other	.....	.....	.....	−1	.....	−1	−1	.....	−1
Department of Health and Human Services:									
Federal hospital insurance trust fund	−37	.....	−37	−5,290	.....	−5,290	−5,407	.....	−5,407
Federal supplementary medical insurance trust fund	−80	.....	−80	−730	.....	−730	−984	.....	−984
Department of Labor:									
Unemployment trust fund	−7	.....	−7	−1,735	.....	−1,735	−1,443	.....	−1,443
Department of State:									
Foreign Service retirement and disability fund	−6	.....	−6	−319	.....	−319	−301	.....	−301
Department of Transportation:									
Highway trust fund	−15	.....	−15	−624	.....	−624	−625	.....	−625
Airport and airway trust fund	−6	.....	−6	−423	.....	−423	−410	.....	−410
Oil spill liability trust fund	−3	.....	−3	−7	.....	−7	−6	.....	−6
Department of Veterans Affairs:									
National service life insurance fund	−2	.....	−2	−531	.....	−531	−540	.....	−540
United States government life Insurance Fund	(* *)	.....	(* *)	−4	.....	−4	−4	.....	−4
Environmental Protection Agency	(* *)	.....	(* *)	−2	.....	−2	−1	.....	−1
National Aeronautics and Space Administration	(* *)	.....	(* *)	−1	.....	−1	−1	.....	−1
Office of Personnel Management:									
Civil service retirement and disability fund	−258	.....	−258	−14,860	.....	−14,860	−14,036	.....	−14,036
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund	−171	.....	−171	−17,108	.....	−17,108	−15,423	.....	−15,423
Federal disability insurance trust fund	−36	.....	−36	−1,210	.....	−1,210	−869	.....	−869
Independent agencies:									
Railroad Retirement Board	−91	.....	−91	−765	.....	−765	−553	.....	−553
Other	−5	.....	−5	−23	.....	−23	−15	.....	−15
Other	−13	.....	−13	−68	.....	−68	−176	.....	−176
Total—Interest received by trust funds	−5,951	.....	−5,951	−54,793	.....	−54,793	−51,654	.....	−51,654
Rents and royalties on the outer continental shelf lands	.....	408	−408	.....	2,214	−2,214	.....	1,451	−1,451
Sale of major assets	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds	.....	.....	.....	.....	205	−205	.....	610	−610
Total—Undistributed offsetting receipts	−8,535	408	−8,943	−74,467	2,419	−76,886	−71,939	2,061	−74,001
Total outlays	160,325	16,983	143,342	1,181,685	133,978	1,047,707	1,143,294	136,631	1,006,663
Total on-budget	126,651	12,165	114,485	942,816	95,396	847,420	915,272	99,946	815,326
Total off-budget	33,674	4,818	28,856	238,869	38,582	200,287	228,022	36,685	191,337
Total surplus (+) or deficit			−53,298			−109,123			−136,483
Total on-budget			−54,380			−152,162			−179,390
Total off-budget			+1,082			+43,040			+42,907

MEMORANDUM

Receipts offset against outlays [$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	33,404	31,860
Intrabudgetary transactions	144,972	127,174
Governmental receipts	2,072	2,374
Total receipts offset against outlays	180,449	161,408

[1]Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

[2]The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through May 24th and estimates for $364 million through May 31st.

(* *) Less than $500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 1996 and Other Periods

[$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	26,460	154,525	211,176	4,958,983	5,087,049	5,113,509
Federal Financing Bank	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	26,460	154,525	211,176	4,973,983	5,102,049	5,128,509
Plus premium on public debt securities	−12	−65	−63	1,236	1,182	1,171
Less discount on public debt securities	−241	−1,894	1,937	81,231	79,578	79,337
Total public debt securities net of Premium and discount	26,689	156,355	209,176	4,893,989	5,023,655	5,050,343
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	−365	8,336	−1,522	26,962	35,663	35,298
Total federal securities	26,324	164,691	207,654	4,920,950	5,059,317	5,085,641
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	6,093	67,425	65,514	1,320,800	1,382,132	1,388,225
Less discount on federal securities held as investments of government accounts	403	1,700	578	3,188	4,485	4,888
Net federal securities held as investments of government accounts	5,691	65,725	64,937	1,317,612	1,377,647	1,383,337
Total borrowing from the public	20,633	98,966	142,717	3,603,338	3,681,670	3,702,304
Accrued interest payable to the public	−14,686	−14,174	−7,780	50,611	51,123	36,437
Allocations of special drawing rights	−39	−314	532	7,380	7,105	7,066
Deposit funds	552	−175	1,919	8,186	7,458	8,010
Miscellaneous liability accounts (includes checks Outstanding etc.)	2,960	5,083	7,385	4,790	6,914	9,873
Total liability accounts	**9,421**	**89,385**	**144,772**	**3,674,305**	**3,754,270**	**3,763,690**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash:[1]						
Federal Reserve account	−7,285	−4,863	−2,202	8,620	11,042	3,757
Tax and loan note accounts	−36,524	−28,572	−7,512	29,329	37,281	757
Balance	−43,809	−33,435	−9,714	37,949	48,323	4,514
Special drawing rights:						
Total holdings	74	2	1,952	11,035	10,963	11,037
SDR certificates issued to Federal Reserve banks	.....	.....	.....	−10,168	−10,168	−10,168
Balance	74	2	1,952	867	795	869
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	−209	−1,701	2,879	8,196	6,703	6,495
Letter of credit issued to IMF	2,264	3,261	1,230	−26,315	−25,319	−23,054
Dollar deposits with the IMF	10	8	44	−105	−107	−97
Receivable/Payable (−) for interim maintenance of value adjustments	−1,951	−1,019	−1,944	1,145	2,077	126
Balance	114	548	2,208	14,682	15,117	15,231
Loans to International Monetary Fund	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	−856	4,718	10,753	30,525	36,099	35,243
Total cash and monetary assets	−44,478	−28,167	5,200	84,023	100,334	55,856
Net activity, guaranteed loan financing	131	178	−1,360	−12,714	−12,667	−12,536
Net activity, direct loan financing	1,069	8,818	4,443	19,732	27,481	28,550
Miscellaneous asset accounts	−599	−567	452	−1,748	−1,716	−2,315
Total asset accounts	**−43,877**	**−19,738**	**8,735**	**89,293**	**113,432**	**69,555**
Excess of liabilities (+) or assets (−)	**+53,298**	**+109,123**	**+136,038**	**+3,585,012**	**+3,640,837**	**+3,694,135**
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	.....	.....	446	.....	.....	.....
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (−))	**+53,298**	**+109,123**	**+136,483**	**+3,585,012**	**+3,640,837**	**+3,694,135**

[1]Mejor sources of information used to determine Treesury's opereting cash income include Federel Reserve Banks, the Treasury Regional Finance Centers, the Internel Revenue Service Centers, the Bureau of the Public Debt end verious electronic systems. Deposits are reflected es received end withdrewels ere reflected es processed.

... No Transactions.
(* *) Less then $500,000
Note: Details may not add to totels due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, May 1996 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,640,837	3,584,970	3,422,146
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	.....	43	−268
Excess of liabilities beginning of period (current basis)	3,640,837	3,585,012	3,421,878
Budget surplus (−) or deficit:			
Based on composition of unified budget in prior fiscal yr	53,298	109,123	136,483
Changes in composition of unified budget	.....	.....	.....
Total surplus (−) or deficit (Table 2)	53,298	109,123	136,483
Total-on-budget (Table 2)	54,380	152,162	179,390
Total-off-budget (Table 2)	−1,082	−43,040	−42,907
Transactions not applied to current year's surplus or deficit:			
Seigniorage	.....	.....	−446
Profit on sale of gold	.....	.....	(* *)
Total-transactions not applied to current year's Surplus or deficit	.....	.....	−446
Excess of liabilities close of period	**3,694,135**	**3,694,135**	**3,557,916**

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, May 1996 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States	.....	.....	.....	(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund	12	−32	−32	158	114	126
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	.....	.....	.....	6	6	6
Department of Housing and Urban Development:						
Federal Housing Administration	1	−31	−34	87	56	56
Department of the Interior:						
Bureau of Land Management	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages	.....	.....	.....	(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	2	2	182	183	184
Department of Defense:						
Homeowners assistance mortgages	.....	(* *)	.....	.....	(* *)	(* *)
Independent agencies:						
Farm Credit System Financial Assistance Corporation	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration	.....	−2	−2	295	293	293
Postal Service	−258	4,406	.....	.....	4,665	4,406
Tennessee Valley Authority	−120	3,992	−1,457	24,960	29,072	28,952
Total, agency securities	**−365**	**8,336**	**−1,522**	**26,962**	**35,663**	**35,298**

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1996 and Other Periods

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	.....	343	337	788	1,131	1,131
Agency for International Development:						
International Debt Reduction	.....	.....	.....	335	335	335
Housing and other credit guaranty programs	.....	.....	.....	125	125	125
Private sector revolving fund	.....	.....	.....	1	1	1
Overseas Private Investment Corporation	.....	21	22	52	73	73
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	.....	−6,836	−7,570	6,987	151	151
Agricultural credit insurance fund	77	681	−1,748	1,605	2,209	2,286
Natural Resources Conservation Service	.....	.....	.....	4	4	4
Rural Utilities Service:						
Rural electrification and telephone revolving fund	(* *)	683	688	8,666	9,349	9,349
Rural Telephone Bank	−38	−58	84	664	644	606
Rural development insurance fund	.....	220	715	2,806	3,026	3,026
Rural communication development fund	.....	.....	.....	25	25	25
Rural housing and Community Development Service:						
Rural housing insurance fund	.....	951	1,192	5,353	6,304	6,304
Self-help housing land development fund	.....	.....	1	(* *)	(* *)	(* *)
Rural Business and Cooperative Development Service:						
Rural development loan fund	.....	17	40	61	78	78
Rural economic development loan fund	.....	.....	8	30	30	30
Foreign Agricultural Service	.....	.....	97	563	563	563
Department of Education:						
Federal direct student loan program	.....	7,607	4,868	5,067	12,674	12,674
Federal family education loan program	.....	.....	.....	1,134	1,134	1,134
College housing and academic facilities fund	.....	.....	18	184	184	184
College housing loans	.....	(* *)	.....	360	359	359
Department of Energy:						
Isotope production and distribution fund	.....	.....	−14	.....	.....	.....
Bonneville power administration fund	−50	−165	35	2,563	2,448	2,398
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration	.....	−68	−21	1,647	1,579	1,579
Housing for the ederly and handicapped	.....	−805	−770	7,714	6,909	6,909
Public and Indian housing:						
Low-rent public housing	.....	.....	−135	20	20	20
Department of the Interior:						
Bureau of Reclamation Loans	.....	9	2	17	26	26
Bureau of Mines, Helium Fund	.....	.....	.....	252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans	.....	.....	8	28	28	28
Department of Justice:						
Federal prison industries, incorporated	.....	.....	.....	20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund	.....	.....	21	32	32	32
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds	.....	.....	(* *)	(* *)	(* *)	(* *)
Amtrak corridor improvement loans	.....	.....	(* *)	3	3	3
Other	.....	.....	.....	(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	.....	.....	(* *)	(* *)	(* *)	(* *)
Minority business resource center fund	.....	7	14	15	22	22
Department of the Treasury:						
Federal Financing Bank revolving fund	−1,148	−19,367	−16,618	69,297	51,079	49,931
Department of Veterans Affairs:						
Guaranty and indemnity fund	.....	1,161	586	302	1,463	1,463
Loan guaranty revolving fund	.....	722	903	1,272	1,994	1,994
Direct loan revolving fund	.....	(* *)	(* *)	1	1	1
Native american veteran housing fund	.....	18	12	7	25	25
Vocational rehabilitation revolving fund	1	(* *)	(* *)	2	2	2

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1996 and Other Periods—Continued

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program	.....	10	11	37	47	47
Small Business Administration:						
Business loan and revolving fund	51	38	.....	342	329	380
Disaster loan fund	852	852	.....	7,999	7,999	8,851
Independent agencies:						
District of Columbia	.....	232	.....	147	379	379
Export-Import Bank of the United States	.....	71	30	2,665	2,736	2,736
Federal Emergency Management Agency:						
National insurance development fund	5	424	.....	268	687	692
Disaster assistance loan fund	10	−28	169	222	185	195
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund	.....	.....	.....	85	85	85
Railroad Retirement Board:						
Rail industry pension fund	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	258	2,075	1,783	2,828	4,644	4,902
Smithsonian Institution:						
John F. Kennedy Center parking facilities	.....	.....	.....	20	20	20
Tennessee Valley Authority	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	**17**	**−11,184**	**−15,230**	**134,892**	**123,691**	**123,708**
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	−16	−157	−173	3,493	3,351	3,336
Department of Agriculture:						
Farm Service Agency:						
Agriculture credit insurance fund	−580	−875	−2,610	1,470	1,175	595
Rural Utilities Service:						
Rural electrification and telephone revolving fund	4	−331	−4	21,875	21,539	21,543
Rural development insurance fund	.....	.....	.....	3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund	.....	−685	−760	21,700	21,015	21,015
Department of Defense:						
Department of the Navy	.....	.....	.....	1,624	1,624	1,624
Defense agencies	.....	−49	−47	−192	−242	−242
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	.....	.....	−23	33	33	33
Department of Housing and Urban Development:						
Low rent housing loans and other expenses	.....	−62	−58	1,689	1,627	1,627
Community Development Grants	(* *)	−8	−14	89	81	81
Department of Interior:						
Territorial and international affairs	.....	−1	−1	21	20	20
Department of Transportation:						
Federal Railroad Administration	(* *)	−1	−4	14	13	13
Federal Transit Administration	.....	.....	−665	.....	.....	.....
General Services Administration:						
Federal buildings fund	−6	−16	113	1,893	1,884	1,878
Small Business Administration:						
Business loan fund	−3	−30	−116	361	334	331
Independent agencies:						
Export-Import Bank of the United States	.....	−498	−777	2,506	2,008	2,008
FSLIC resolution fund:						
Resolution trust corporation closeout	−259	−6,262	−10,001	13,209	7,205	6,947
Pennsylvania Avenue Development Corporation	18	74	79	374	429	447
Postal Service	−300	−7,265	−1,358	7,265	300	.....
Tennessee Valley Authority	.....	−3,200	−200	3,200	.....	.....
Total borrowing from the Federal Financing Bank	**−1,141**	**−19,367**	**−16,619**	**84,298**	**66,073**	**64,932**

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.
(* *) Less than $500,000
Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1996 and Other Periods

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	3	5	1	.....	1	5
Department of Commerce	−6	−5	3	20	21	15
Department of Defense—Military:						
Defense cooperation account	.....	(* *)	−4	1	1	1
Department of Energy	100	724	474	4,951	5,575	5,675
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	334	1,158	−670	6,678	7,502	7,836
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities	.....	−15	.....	15	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	41	370	323	4,210	4,539	4,580
Agency securities	.....	−1	.....	1	.....	.....
Other	−51	−72	−9	209	188	137
Department of the Interior	−14	193	687	3,431	3,637	3,623
Department of Labor	−19	106	236	5,796	5,921	5,902
Department of Transportation	6	−64	45	481	412	418
Department of the Treasury	18	1,844	−6,417	2,559	4,386	4,403
Department of Veterans Affairs:						
Canteen service revolving fund	2	4	6	38	40	42
Veterans reopened insurance fund	−6	−10	−7	526	521	516
Servicemen's group life insurance fund	.....	(* *)	−38	4	4	4
Independent agencies:						
Export-Import Bank of the United States	84	403	176	135	454	538
Federal Deposit Insurance Corporation:						
Bank insurance fund	42	936	5,233	21,017	21,912	21,953
Savings association insurance fund	27	581	550	3,600	4,153	4,181
FSLIC resolution fund	118	−68	−910	528	342	460
Federal Emergency Management Agency:						
National flood insurance fund	.....	.....	−152	.....	.....	.....
National Credit Union Administration	8	134	244	3,325	3,452	3,460
Postal Service	−1,056	290	3,116	1,249	2,596	1,539
Tennessee Valley Authority	−214	154	−2,712	1,242	1,609	1,395
Other	−3	183	197	1,422	1,608	1,605
Other	86	348	239	2,978	3,240	3,326
Total public debt securities	−499	7,215	611	64,399	72,113	71,613
Total agency securities	.....	−16	.....	16	.....	.....
Total Federal funds	**−499**	**7,199**	**611**	**64,415**	**72,113**	**71,613**
Trust funds:						
Legislative Branch:						
Library of Congress	2	17	9	13	27	29
United States Tax Court	(* *)	(* *)	(* *)	5	5	6
Other	−1	−1	4	31	32	31
The Judiciary:						
Judicial retirement funds	5	46	39	287	328	333
Department of Agriculture	(* *)	68	18	310	379	379
Department of Commerce	(* *)	(* *)	(* *)	(* *)	(* *)	.....
Department of Defense—Military:						
Voluntary separation incentive fund	5	205	9	685	886	891
Other	1	−19	−66	88	68	69
Department of Defense—Civil:						
Military retirement fund	3,995	9,244	12,515	112,963	118,212	122,207
Other	58	170	90	1,495	1,606	1,665

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1996 and Other Periods—Continued

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	−6,019	−5,526	2,507	129,864	130,357	124,339
Federal supplementary medical insurance trust fund	−680	9,064	−1,041	13,513	23,258	22,577
Other	10	72	105	992	1,055	1,065
Department of the Interior	−40	41	70	315	396	356
Department of Justice	.....	77	56	.....	77	77
Department of Labor:						
Unemployment trust fund	9,075	6,226	7,331	47,141	44,292	53,367
Other	−15	−18	−17	77	73	58
Department of State:						
Foreign Service retirement and disability fund	−256	−15	274	7,801	8,042	7,786
Other	2	−27	−15	29	(* *)	2
Department of Transportation:						
Highway trust fund	−214	1,466	1,463	18,531	20,211	19,997
Airport and airway trust fund	−157	−1,930	−852	11,145	9,373	9,216
Other	9	35	224	1,880	1,906	1,915
Department of the Treasury	−29	−49	−71	235	215	186
Department of Veterans Affairs:						
General post fund, national homes	.....	1	−1	36	37	37
National service life insurance	−82	−129	−104	11,954	11,906	11,825
United States government life Insurance Fund	−1	−6	−7	106	101	100
Veterans special life insurance fund	−8	−3	−3	1,546	1,551	1,543
Environmental Protection Agency	24	169	633	7,243	7,388	7,412
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	−935	−9,280	−2,061	366,126	357,781	356,846
Agency securities	−258	7,606	.....	.....	7,865	7,606
Employees life insurance fund	285	844	713	15,839	16,398	16,683
Employees and retired employees health benefits fund	−121	−344	237	7,890	7,667	7,546
Social Security Administration:						
Federal old-age and survivors insurance trust fund	714	30,650	17,722	447,947	477,883	478,596
Federal disability insurance trust fund	845	9,605	24,256	35,225	43,985	44,830
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	1	1	54	54	55
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	376	1,965	735	14,440	16,030	16,405
Other	1	1	131	544	544	545
Total public debt securities	6,851	52,621	64,903	1,256,385	1,302,155	1,309,006
Total agency securities	−258	7,606	.....	.....	7,865	7,606
Total trust funds	**6,592**	**60,227**	**64,903**	**1,256,365**	**1,310,020**	**1,316,612**
Grand total	**6,093**	**67,425**	**65,514**	**1,320,600**	**1,362,132**	**1,368,225**

... No Transactions
(* *) Less than $500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	51,840	39,524	53,179	86,192	40,327	22,523	107,513	29,914					431,011	380,850
Corporation income taxes	2,180	1,694	38,021	5,158	1,692	15,460	24,937	2,570					91,713	82,324
Social insurance taxes and contributions:														
Employment taxes and contributions	30,549	34,919	37,123	40,742	36,011	41,086	56,615	38,104					315,148	301,710
Unemployment insurance	1,214	2,940	223	1,081	2,546	258	3,628	10,155					22,044	22,233
Other retirement contributions	342	340	416	374	403	419	346	417					3,057	2,985
Excise taxes	4,453	5,154	4,870	4,241	4,308	4,133	4,577	4,113					35,849	37,052
Estate and gift taxes	1,160	1,349	1,383	1,288	1,090	1,137	2,704	1,415					11,524	9,898
Customs duties	1,786	1,593	1,439	1,482	1,456	1,528	1,388	1,427					12,099	12,686
Miscellaneous receipts	2,070	2,496	1,618	2,364	1,517	2,467	1,680	1,929					16,140	20,442
Total—Receipts this year	**95,593**	**90,008**	**138,271**	**142,922**	**89,349**	**89,011**	**203,386**	**90,044**					**938,584**	.....
(On-budget)	**72,200**	**63,651**	**110,322**	**110,615**	**60,913**	**56,677**	**160,774**	**60,106**					**695,258**	.....
(Off-budget)	**23,393**	**26,357**	**27,949**	**32,307**	**28,437**	**32,334**	**42,613**	**29,938**					**243,327**	.....
Total—Receipts prior year	*89,024*	*87,673*	*130,810*	*131,801*	*82,544*	*92,532*	*165,392*	*90,405*					.....	*870,180*
(On budget)	*65,384*	*62,083*	*103,860*	*101,036*	*54,405*	*61,970*	*126,170*	*61,027*					.....	*635,935*
(Off budget)	*23,639*	*25,590*	*26,950*	*30,765*	*28,139*	*30,562*	*39,222*	*29,378*					.....	*234,245*
Outlays														
Legislative Branch	175	173	158	262	199	162	172	205					1,506	1,833
The Judiciary	197	196	226	320	212	215	329	385					2,080	1,809
Executive Office of the President	14	14	14	18	15	25	19	19					137	145
Funds Appropriated to the President:														
International Security Assistance	120	764	239	138	2,012	104	143	101					3,622	4,802
International Development Assistance	801	256	240	585	261	416	626	241					3,426	3,632
Other	−199	183	−286	350	67	305	58	250					729	−241
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	820	2,104	352	112	−31	−313	−473	−356					2,213	9,638
Other	4,990	4,436	3,888	4,138	3,713	4,229	3,738	4,113					33,245	33,700
Department of Commerce	353	280	250	363	307	287	322	335					2,499	2,284
Department of Defense:														
Military:														
Military personnel	3,033	5,927	8,009	3,325	5,760	5,552	5,522	8,092					45,219	44,521
Operation and maintenance	5,957	6,721	7,265	7,723	7,579	7,562	7,598	8,392					58,797	58,962
Procurement	3,616	3,250	3,924	4,579	3,396	4,562	4,201	4,185					31,713	36,660
Research, development, test, and evaluation	2,645	2,689	2,905	2,985	2,878	3,199	3,179	3,368					23,847	23,115
Military construction	535	611	635	543	429	517	625	677					4,571	4,275
Family housing	307	287	296	337	283	327	314	336					2,486	2,241
Revolving and management funds	796	1,105	702	−145	182	−61	482	769					3,830	−426
Other	381	−328	253	24	−28	−101	−133	−160					−93	−711
Total Military	17,270	20,262	23,988	19,371	20,478	21,556	21,787	25,658					170,371	168,637
Civil	2,660	2,707	2,593	2,718	2,853	2,664	2,683	2,774					21,651	20,870
Department of Education	2,056	2,336	1,891	3,624	2,568	2,620	2,356	1,906					19,357	20,587
Department of Energy	1,495	1,383	1,498	1,139	1,285	1,222	1,136	1,200					10,358	11,467
Department of Health and Human Services:														
Public Health Service	1,873	1,672	1,453	1,616	1,789	2,032	2,004	1,611					14,049	13,600
Health Care Financing Administration:														
Grants to States for Medicaid	7,252	8,071	6,702	6,730	7,411	7,787	7,853	9,144					60,949	58,722
Federal hospital ins. trust fund	9,082	9,869	10,302	10,169	10,709	10,410	10,947	14,699					86,188	74,245
Federal supp. med. ins. trust fund	5,367	5,913	6,032	5,758	5,043	5,367	5,793	6,875					46,148	41,867
Other	3,934	3,792	3,577	6,161	4,814	12,356	6,450	4,737					45,822	31,595
Administration for children and families	2,426	2,972	2,607	3,051	2,795	2,306	2,729	2,867					21,753	22,011
Other	−5,515	−5,462	−4,906	−8,033	−6,357	−13,892	−7,924	−8,542					−60,631	−43,814
Department of Housing and Urban Development	1,087	2,350	2,701	2,646	2,162	3,122	2,308	2,384					18,760	19,203
Department of the Interior	641	477	499	536	624	485	504	567					4,333	4,885
Department of Justice	809	985	838	1,112	933	920	1,020	1,079					7,695	6,908
Department of Labor:														
Unemployment trust fund	1,786	1,864	2,133	2,872	2,596	2,613	2,503	2,136					18,503	17,333
Other	730	957	298	661	−76	377	702	252					3,900	4,054
Department of State	531	341	439	300	423	432	357	404					3,227	3,799
Department of Transportation:														
Highway trust fund	1,632	1,873	1,492	1,315	1,401	1,471	1,414	1,649					12,246	11,876

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996—Continued

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,506	1,427	1,630	1,800	1,578	1,443	1,471	1,667					12,523	12,999
Department of the Treasury:														
Interest on the public debt	21,631	26,006	60,676	20,923	20,977	20,739	21,481	26,902					219,335	209,637
Other	−30	−1,053	1,146	405	6,870	7,171	2,939	1,686					19,132	14,801
Department of Veterans Affairs:														
Compensation and pensions	101	1,488	2,911	83	1,561	1,569	1,575	3,047					12,335	10,464
National service life	75	63	63	83	91	105	95	87					662	650
United States government life	1	1	1	1	1	2	1	1					10	12
Other	1,442	1,710	1,441	1,985	1,231	1,612	1,279	2,100					12,799	12,750
Environmental Protection Agency	484	538	435	595	526	481	494	471					4,024	4,140
General Services Administration	339	389	477	−393	382	396	−739	−520					332	483
National Aeronautics and Space Administration	1,128	1,119	973	1,208	1,073	1,057	1,193	1,281					9,032	8,744
Office of Personnel Management	3,576	3,418	3,576	3,379	3,252	3,758	3,756	3,377					28,091	27,184
Small Business Administration	16	238	76	−9	23	41	31	40					457	580
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	24,544	24,413	25,064	25,126	25,163	25,337	25,342	25,329					200,317	192,534
Federal disability ins. trust fund (off-budget)	3,516	3,475	3,773	3,581	3,671	3,786	3,751	3,830					29,383	27,141
Other	174	2,233	3,941	254	2,372	2,261	2,340	4,491					18,066	15,402
Independent agencies:														
Fed. deposit ins. corp:														
Bank insurance fund	−609	−69	20	−110	−10	59	−132	−3					−855	−5,242
Savings association insurance fund	−40	−14	−82	−235	−2	−142	−33	−21					−569	−544
FSLIC resolution fund:														
RTC closeout	−1,502	−840	−638	−797	−676	−638	−370	−355					−5,817	−7,557
Other	407	87	−71	−37	−27	−33	−19	−106					201	943
Affordable housing and bank enterprise	(* *)	.....	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)					1	3
Postal Service:														
Public enterprise funds (off-budget)	−374	−618	333	−883	−280	−674	−721	438					−2,779	−4,158
Payment to the Postal Service fund	55	.....	3	21	.....	.....	21	.....					101	107
Oversight Board	556	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)					558	−3
Tennessee Valley Authority	123	186	96	106	−108	−106	25	102					424	1,078
Other independent agencies	2,026	1,792	1,069	1,408	1,655	1,417	1,577	1,746					12,691	13,065
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,404	−2,365	−2,562	−2,491	−2,559	−2,282	−2,428	−2,583					−19,675	−20,285
Interest received by trust funds	−415	−5,736	−40,465	−65	−1,028	−143	−990	−5,951					−54,793	−51,654
Rents and royalties on outer continental shelf lands	−361	−200	−121	−322	−295	−8	−499	−408					−2,214	−1,451
Other	(* *)	(* *)	.....	(* *)	.....	−200	−5	(* *)					−205	−610
Totals this year:														
Total outlays	**118,352**	**128,458**	**132,984**	**123,647**	**133,644**	**136,286**	**130,993**	**143,342**					**1,047,707**	.....
(On-budget)	**92,151**	**101,767**	**121,753**	**98,056**	**105,711**	**108,365**	**105,131**	**114,485**					**847,420**	.....
(Off-budget)	**26,201**	**26,691**	**11,231**	**25,591**	**27,933**	**27,921**	**25,863**	**28,856**					**200,287**	.....
Total-surplus (+) or deficit (−)	**−22,758**	**−38,450**	**+5,286**	**+19,274**	**−44,295**	**−47,275**	**+72,393**	**−53,298**					**−109,123**	.....
(On-budget)	**−19,951**	**−38,116**	**−11,431**	**+12,558**	**−44,799**	**−51,688**	**+55,643**	**−54,380**					**−152,162**	.....
(Off-budget)	**−2,807**	**−334**	**+16,717**	**+6,716**	**+504**	**+4,413**	**+16,750**	**+1,082**					**+43,040**	.....
Total borrowing from the public	**13,353**	**38,339**	**−18,358**	**−4,747**	**47,022**	**38,189**	**−35,466**	**20,633**					**98,966**	**142,717**
Total-outlays prior year	*120,365*	*124,915*	*135,613*	*116,166*	*120,899*	*143,074*	*115,673*	*129,958*					.....	*1,006,663*
(On-budget)	*95,307*	*99,464*	*124,316*	*90,883*	*94,421*	*117,123*	*90,628*	*103,184*					.....	*815,326*
(Off-budget)	*25,059*	*25,452*	*11,297*	*25,282*	*26,478*	*25,951*	*25,045*	*26,773*					.....	*191,337*
Total-surplus (+) or deficit (−) prior year	*−31,342*	*−37,242*	*−4,803*	*+15,635*	*−38,355*	*−50,543*	*+49,720*	*−39,553*					.....	*−136,483*
(On-budget)	*−29,922*	*−37,381*	*−20,456*	*+10,152*	*−40,016*	*−55,153*	*+35,542*	*−42,157*					.....	*−179,390*
(Off-budget)	*−1,420*	*+138*	*+15,653*	*+5,483*	*+1,661*	*+4,610*	*+14,178*	*+2,604*					.....	*+42,907*

... No transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 1996

[$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
							Beginning of		Close of This Month
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	402	511	−110	2,293	4,242	−1,949	11,145	9,373	9,216
Black lung disability	51	45	6	399	361	37	.....	.....	.....
Federal disability insurance	4,655	3,830	825	38,988	29,383	9,605	35,225	43,985	44,830
Federal employees life and health	.....	−339	339	.....	−626	626	23,729	24,065	24,229
Federal employees retirement	1,685	3,416	−1,731	25,296	26,607	−1,312	374,219	374,021	372,577
Federal hospital insurance	8,087	14,699	−6,611	80,014	86,188	−6,174	129,864	130,357	124,339
Federal old-age and survivors insurance	26,023	25,329	694	230,972	200,317	30,655	447,947	477,883	478,596
Federal supplementary medical insurance	6,404	6,875	−471	55,855	46,148	9,707	13,513	23,258	22,577
Hazardous substance superfund	29	114	−85	966	892	75	6,181	6,317	6,349
Highways	2,021	2,161	−140	15,497	14,773	725	18,531	20,211	19,997
Military advances	1,007	1,164	−157	9,345	9,424	−79	.....	.....	.....
Military retirement	6,143	2,438	3,706	29,141	19,118	10,022	112,963	118,212	122,207
Railroad retirement	487	669	−182	3,704	5,342	−1,638	14,440	16,030	16,405
Unemployment	10,264	2,136	8,128	24,183	18,503	5,680	47,141	44,292	53,367
Veterans life insurance	21	117	−96	693	833	−140	13,606	13,559	13,468
All other trust	317	400	−83	2,313	2,461	−148	7,880	8,458	8,455
Total trust fund receipts and outlays and investments held from Table 6-D	**67,597**	**63,564**	**4,032**	**519,659**	**463,966**	**55,692**	**1,256,385**	**1,310,020**	**1,316,612**
Less: Interfund transactions	13,504	13,504	.....	136,952	136,952	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5	54,093	50,061	4,032	382,706	327,014	55,692			
Total Federal fund receipts and outlays	**38,725**	**96,054**	**−57,330**	**579,765**	**744,580**	**−164,815**			
Less: Interfund transactions	12	12	.....	235	235	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5	38,713	96,043	−57,330	579,530	744,345	−164,815			
Less: Offsetting proprietary receipts	2,762	2,762	.....	23,651	23,651	.....			
Net budget receipts & outlays	**90,044**	**143,342**	**−53,298**	**938,584**	**1,047,707**	**−109,123**			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against bugdet outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 1996 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	29,914	431,011	380,850
Corporation income taxes	2,570	91,713	82,324
Social insurance taxes and contributions:			
Employment taxes and contributions	38,104	315,148	301,710
Unemployment insurance	10,155	22,044	22,233
Other retirement contributions	417	3,057	2,985
Excise taxes	4,113	35,849	37,052
Estate and gift taxes	1,415	11,524	9,898
Customs	1,427	12,099	12,686
Miscellaneous	1,929	16,140	20,442
Total	**90,044**	**938,584**	**870,180**
NET OUTLAYS			
National defense	26,609	178,574	177,031
International affairs	1,165	10,359	11,829
General science, space, and technology	1,584	11,536	11,408
Energy	216	1,208	3,017
Natural resources and environment	1,757	15,486	15,788
Agriculture	−175	4,302	11,138
Commerce and housing credit	256	−9,542	−14,864
Transportation	3,324	24,634	24,721
Community and Regional Development	826	7,341	7,008
Education, training, employment and social services	3,961	33,672	34,908
Health	11,201	78,673	75,776
Medicare	17,571	116,536	102,905
Income security	21,407	161,958	151,678
Social Security	29,156	229,357	219,665
Veterans benefits and services	5,254	25,903	24,007
Administration of justice	1,683	11,408	10,428
General government	180	7,237	8,802
Interest	20,359	161,159	153,764
Undistributed offsetting receipts	−2,991	−22,093	−22,347
Total	**143,342**	**1,047,707**	**1,006,663**

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 __* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

  -Appendix, The Budget of the United States Government, FY 19 __
  -The United States Budget in Brief, FY 19 __
  -Special Analyses
  -Historical Tables
  -Management of the United States Government
  -Major Policy Initiatives

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

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